



**COLORADO**  
Department of  
Higher Education

**FOR IMMEDIATE RELEASE**

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### **CCHE launches project to create a new funding model for higher education**

**DENVER - July 21, 2014** - The Colorado Commission on Higher Education (CCHE) this week officially kicks off a major project that will result in a new transparent outcomes-based funding formula for public higher education in Colorado.

The first day of the CCHE's annual two-day retreat, to be held Thursday and Friday, July 24 and 25, in the Student Center at Pueblo Community College, will be devoted to discussing HB 14-1319. This legislation requires that the Commission create a new funding formula that factors in strategic outcomes, such as graduation rates and retention, and is easy to understand for all stakeholders - families, students, legislators and taxpayers.

The CCHE must present its formula by December.

The commission has worked for years on creating strategic goals for Colorado's higher education system. These can be found [in Colorado Competes, A Completion Agenda for Higher Education](#). These goals include:

- increasing the number of postsecondary credentials awarded to meet future workforce needs;
- improving student success through better outcomes in basic skills education, enhanced student support services and reduced average time to credential; and
- enhancing access to, and through, postsecondary education to ensure that the system reflects the state's changing demographics while reducing degree attainment gaps.

These goals will be reflected in the new funding plan, with metrics developed to weigh key factors.

This project will build on work already done by the Commission to ensure that Colorado's system of higher education remains accessible and affordable for all Coloradans and that Colorado's higher education system remains an economic engine for the state.

Learn more about this project at

<http://highered.colorado.gov/Publications/General/1319/default.html>

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