## UNDERSTANDING FINANCIAL AID AWARD COMPARISON

**Award Comparison Chart** 

Estimated monthly loan payment after completion



COLLEGES, UNIVERSITIES AND	Choice #1	Choice #2	Choice #3
TECHNICAL SCHOOLS			
COST OF ATTENDANCE			
Hint: Make sure that all your entries use the same length of time; for example, one school year.			
Tuition & Fees			
Room & Board			
Books & Supplies			
Personal			
Health Insurance			
Transportation			
TOTAL COST			
FINANCIAL AID AWARDED			
GRANTS/SCHOLARSHIPS			
College Opportunity Fund (COF)*			
Pell Grant			
Other Grant(s)			
Private Scholarship			
Private Scholarship			
Other Scholarships			
Work Study/Student Employment			
Subtotal Free Aid (Do not pay back)			
LOANS			
Federal Direct Subsidized Loan			
Federal Direct Unsubsidized Loan			
Other Loans			
Subtotal Loans (Must pay back)			
Other (e.g., Parent PLUS Loan)			
TOTAL FINANCIAL AID			
(Free Aid + Loans + Other Loans)			
SAVINGS FOR EDUCATION			
*COF may already be deducted from Tuition and Fees. If so, do not include it here.			
LEFT TO PAY: Total Cost – (Total Financial Aid + S	avings)		
Loan Debt after 2 years: enter Subtotal Loans X 2			
Loan Debt after A years: enter Subtotal Loans V A	1		