

TOPIC: RECOMMENDATION FOR APPROVAL OF FY 2025-26 STUDENT BUDGET PARAMETERS

PREPARED BY: DEANNA CASTAÑEDA, BUDGET AND POLICY ANALYST & KELLY PERRY-COCHRAN, BUDGET AND POLICY ANALYST

I. SUMMARY

This item recommends approval of the Fiscal Year 2025-26 Student Budget Parameters.

II. BACKGROUND

In compliance with federal regulations, postsecondary education institutions that participate in federal financial aid programs are required to set average costs used to determine federal financial aid (grants, work study, and loans) to students. The cost of attendance is an estimate of a student's educational expenses for the period of enrollment. Allowable costs include tuition and fees, books, supplies, transportation, personal expenses, and room and board, with additional supplemental budgets specific in certain circumstances. The cost of attendance is a widely used metric. In Colorado, institutional cost of attendance calculations are made with guidance from student budget parameters set by the Department.

Institutional financial aid administrators conduct a need analysis for students, estimating the amount of assistance needed after accounting for the expected family contributions from that student as calculated using the Free Application for Federal Student Aid (FAFSA) or Colorado Application for State Financial Aid (CASFA). The need analysis has two basic components: (1) the student's cost of attendance (COA), which is a reasonable estimate of what it will cost the student to attend a given institution for a given period of time; and (2) an estimate of the student aid index contribution (SAI), which is calculated by a federally-approved formula that accounts for income, assets, and other information. The difference between the COA and the SAI minus other financial aid (OFA) determines the eligible amount of need-based financial aid an eligible student can be awarded. The FAFSA Simplification Act implemented changes to the methodology used to determine aid which included a new need analysis formula; the SAI does not include the number of family members attending college in the algorithm.

Annually, the Commission recommends guidelines for student budget parameters to be used by financial aid administrators in determining COA at their respective institutions. The Department's recommended guidelines use quantitative data methods from various reputable data sources to generate forecasting. The U.S. Department of Housing and Urban Development (HUD) Fiscal Year 2025 Fair Market Rent (FMR's) were applied for housing expenses, energy services were calculated based on the 2023 Consumer Expenditure Survey. Broadband Service was also included in housing costs, using Colorado Broadband Office, provided by Governor's Office of Information Technology. Food costs are based on the U.S. Bureau of Labor Statistics' September 2023

Consumer Expenditure Survey and the USDA 2020–2025 Dietary Guidelines for Americans. September’s Colorado Office of State Planning and Budgeting (OSPB) inflation forecast for 2024 and 2025 respectively was then applied. Transportation expenses were sourced from Regional Transportation District’s (RTD) fare structure implemented January 1, 2024. Personal expenses were calculated using the U.S. Bureau of Labor Statistics’ September 2023 Consumer Expenditure Survey and incorporating OSPB inflation September 2025 forecast. Book costs are derived using the guidelines from College Board. Childcare costs were sourced from the 2022 Colorado Child Care Market Rate Study then adjusted for inflation for infants, and a representative school district before/aftercare program for school aged children. Medical expenses were calculated using the Plan Finder Connect for Health Colorado.

Although the state guidelines establish a reference point, the U.S. Department of Education allows institutions the discretion to determine reasonable cost elements from empirical data, such as data based on valid student surveys and housing cost norms from a local realty board. Institutions that wish to modify these costs must use actual data to support their adjusted budget and file adjusted student budgets with the Department. Requests for increases are subject to Department approval.

III. STAFF ANALYSIS

The Department researches each student budget area annually to ensure that student budgets remain reasonable. The following tables summarize the recommended guidelines for Fiscal Year 2025-26 with further information provided below.

Table 1 shows the Student Budget Base for Fiscal Year 2025-26 for Student Living with Parents, Students Living on Campus, and Students Living off Campus. The student monthly budget base includes monthly costs typically incurred by all students.

Table 1: Student Monthly Budget Base for FY 2025-26

	Students Living with Parents	Students Living on Campus	Students Living off Campus
Housing	\$1042	Actual	\$1463
Food	\$315	Actual	\$499
Local Transportation	\$168	Actual	\$168
Personal Expenses	\$181	\$192	\$192
Total	\$1706	Actuals + \$192	\$2,322

Note: the total for students living on campus does not include housing and food costs, since actuals are determined by the institution. Totals rounded to the nearest dollar.

Table 2 lists the guidelines for the annual cost of books and supplies and discretionary costs that apply to certain students:

Table 2: Supplemental Student Budget Expenses for FY 2025-26

	Lower Range		Upper Range
Book & Supplies (per year)	No lower limit		\$1,470*
Child Care (per month)	\$838		\$1,590
Non-local Transportation	Amount determined by Institution		
Computer Allowance (per year)	\$500		\$2,000
Medical (per month)	\$300	Actual cost at campus health center	\$350

*To be determined at institution and may vary by course of study

The recommended Fiscal Year 2025-26 student budget guidelines are described in more detail below.

Housing Costs

Housing budget guidelines vary for three groups of students.

- *On-Campus:* For students living in residence halls, the housing budget is the actual room expense that the campus charges students.
- *Off-Campus:* The Department’s student budget parameters define the housing budget for students living off campus as 50% of the average rent and utility costs for a two-bedroom apartment. The Fiscal Year 2024-25 student budget guideline for housing was \$1,393. According to the Fiscal Year 2025 Fair Market Rent Documentation System¹, the average rent for a two-bedroom, one-bathroom apartment in Summit County is \$2,291. This is the highest cost area in Colorado and therefore, was used to calculate the minimum range. Outside of Summit County, housing costs are lower, but still remain elevated due to the residential renters market in various counties. The Department used the following methodology to align with OSPB’s September forecast. Considering the residential renters market price values continue to increase reflecting an upward trend in 2025,² Department staff used FY 2024-25 maximum range and added the 5% average annual price increase to develop the maximum range for housing in FY2025-26. Utility costs decreased

¹ https://www.huduser.gov/portal/datasets/fmr/fmrs/FY2025_code/2025state_summary.odn

² <https://drive.google.com/file/d/1Yr6MvUScSDyBxzWAUHX1b-CR8uwnt13h/view>

marginally. The Department's suggested cost was calculated using the 2023 Consumer Expenditure Survey³, which includes gas, electricity and water; broadband was included utilizing the Governor's Office of Information Technology.

In total, Staff recommend setting the monthly housing budget maximum at \$1,463, a \$70 increase from the FY 2024-25 maximum of \$1,393. This amount is meant to cover half of the rent for a two-bedroom, one-bathroom apartment in Summit County and minimally decreases the amount for utilities from \$138 to \$137. In Fiscal Year 2025-26, staff also recommend keeping the monthly budget for internet at \$36. This amount is equal to roughly half of the average monthly internet cost in Colorado per the Broadband Office of the Governor's Office of Information Technology.⁴

- *With Parents*: For students living with parents, the Fiscal Year 2025-26 maximum housing budget guideline increased from \$936 to \$1042. This is based on splitting the cost of three-bedroom apartment three ways using the Fair Market Rent Documentation System.

Food Expenses:

Food budgets vary for three groups of students:

- *On-Campus*: For students living in residence halls, the food budget guideline is the actual cost of board.
- *Off-Campus*: For students living off campus, staff used current quantitative data available from trusted data sources and adjusted to include inflation. The average annual expenditure for food in the Bureau of Labor Statistics' 2023 Consumer Expenditure Survey was \$5,668 for one person.⁵ In conjunction with the Bureau of Labor Statics' 2023 Consumer Expenditure Survey, the Department utilized the USDA 2020–2025 Dietary Guidelines for Americans⁶ which reflects a healthy dietary pattern consists of a 2,000-calorie diet per day. The calorie intake is based on the nutritional needs of most adults and used for meal planning purposes according to the 2020-2025 Dietary Guidelines. Given, the average American eats three meals per day, we can confirm the amount in the parameters covers three meals per day.

The Department then adjusted for inflation for 2024 and 2025 from September's OSPB Colorado Inflation Forecast of 2.5% and 3.0% respectively. Department staff recommend the Fiscal Year 2025-26 budget guideline reflect the increase from \$472 to \$499, a \$27

³ [Tables : U.S. Bureau of Labor Statistics \(bls.gov\)](#)

⁴ <https://broadband.colorado.gov/learning-center/broadband-101/choosing-broadband-service>

⁵ <https://www.bls.gov/cex/tables.htm>, Size of CU

⁶ https://www.dietaryguidelines.gov/sites/default/files/2020-12/Dietary_Guidelines_for_Americans_2020-2025.pdf

increase. The U.S. Bureau of Labor Statistics' September 2023 Consumer Expenditure Survey reflects an increase in food costs from 2022.

- *With Parents:* For students who live with their parents, the Department's student budget parameters assume that food is a shared cost across the household. The Fiscal Year 2024-25 student budget guideline was set at \$307 per month. Applying the same metrics used for students living Off-Campus, staff recommend the Fiscal Year 2025-26 budget guideline reflect a slight increase of \$8, bringing the monthly total allowance to \$315.

Local Transportation Expenses Excluding Non-Local Transportation:

The student budget parameters define local transportation expenses as the cost of using public transportation or sharing the operation of an automobile. For Fiscal Year 2025-26, the Department recommends decreasing the monthly local transportation guideline from \$172 to \$168, a \$4 decrease. This adjustment is based on the new RTD fare structure which was implemented January 2024 reducing the monthly annual pass from \$114 to \$88 monthly.⁷ The reduced cost continues to incorporate an additional budget for recreation, or the approximate cost of a monthly parking pass at campus which includes parking up three times per week. The Department analyzed the monthly parking rates at seven institutions across the state then calculated the average total. The Department recommends institutions without RTD access to utilize actual costs for Students Living on Campus.

Personal Expenses:

The student budget parameters define personal expenses to include the costs of laundry, dry cleaning, toiletries, and clothing. In Fiscal Year 2024-25, the monthly budget was \$173 for students living at home and \$194 for all other students. Utilizing the 2023 Consumer Expenditure Survey staff recommend for Fiscal Year 2025-26 budget parameters reflect the 2.5% inflation for 2024 and 3.0% 2025 inflationary increases based on OSPB's September 2024 forecast. As such, the Fiscal Year 2025-26 monthly budget for students living at home is \$181 and \$192 for all other students. The primary cost differential between the two groups is students living at home do not typically incur laundry expenses.

Books and Supplies:

For books and supplies, Department staff recommend the upper budget limit for Fiscal Year 2025-26 be set at \$1,470, a slight increase from the FY 2024-25 limit. The average amount spent on textbooks nationally varies by sector. According to the 2023 Trends in College Pricing Report, published annually by College Board, the high range of textbook costs is \$1,470.⁸ The book allowance at each institution may vary depending on course of study. The Department will continue to abstain from recommending a minimum amount for books in Fiscal Year 2025-26.

⁷ <https://www.rtd-denver.com/fares-passes/fares>

⁸ [Trends in College Pricing 2023 \(collegeboard.org\)](https://collegeboard.org/trends-in-college-pricing-2023), page 11

There are more affordable options for textbooks than purchasing all books. Students may choose to rent textbooks, borrow, or utilize open educational resources.

Childcare:

Childcare in Colorado continues to remain costly. Colorado ranks ninth in the country for the highest childcare costs. Imperative to note, costs vary significantly depending upon location and the age of the child. Although quantitative data for this category reflects statewide childcare market rates have increased in recent years; current data analyzing 2023 statewide costs are unavailable.

Due to insufficient reporting, the Department used the 2022 Colorado Child Care Market Rate Study⁹, and September's Colorado Office of State Planning and Budgeting (OSPB) inflation forecast for 2024 and 2025 respectively were applied. The statewide annual mean rates for child care in Colorado for infant children equates to \$18,067, for toddlers 18 months to 36 months the total annual rates equal \$15,053, whereas children 36 months and older (up to six years old) can cost on average \$12,746 annually. After school program care for children 6–12 years of age is \$9520. Department staff incorporated a 2.5% inflation rate for 2024 and 3.0% for 2025 based on OSPB's September forecast. The FY2025-26 budget parameters including inflation are \$19,074 for infants, and \$15,891 for children 36 months and older (up to six years old). The Department recommends utilizing the highest annual mean rate of \$19,074 for infants as the upper range and after school programs for children 6-12 years of age, \$10,052 as the lowest range. This represents a decrease of \$484 per month for infants, and an decrease of \$254 per month for children 6-12 years of age. Therefore, the FY 2025-26 childcare budget guideline is based on the range of the estimated cost of care per child per month, from \$838 up to a maximum of \$1,590 per child.

Medical Expenses:

For institutions that do not have health insurance or medical care funded through student fees, the Department recommends a maximum health expense guideline of \$350 per month or to use the actual costs at campuses that offer campus-based insurance plans. The minimum health expense guideline is set at \$300. Both limits are established based on a review for individual plans on Colorado's health insurance exchange, Connect for Health Colorado.¹⁰ The lower limit includes low to moderate use plans for a 20-year-old student who does not smoke. The upper limit is based on data for an older, higher-risk population with a higher use plan. The amounts account for some differences in population traits.

Non-local Transportation:

The Department does not establish this guideline. Institutions may include the cost of plane fare for two round trips home per year for students who live outside a normal travel range.

⁹ https://drive.google.com/file/d/1_Ax34b4v-kGkaO4UI0zw6RQ7EWlivrj7/view?pli=1 page 5

¹⁰ <https://planfinder.connectforhealthco.com/plan-results>

Computer Allowance:

The cost of attendance regulations in the Federal Higher Education Amendment of 1998 provides for a reasonable allowance for the documented rental or purchase of a personal computer.

Institutions may include this cost in their student budget for determining eligibility for state financial aid. With the decrease in hardware prices, few students rent computers. For Fiscal Year 2025-26, the proposed parameter price range for computers remains flat at \$2,000, reflecting no increase in the upper range. The Department increased technology costs in FY2024-25 to accommodate increased enrollment to STEM fields and the associated cost with technology based on recommendations from Offices of Information Technology (OIT) departments at various institutions.

Summary of Changes

Table 1: Student Monthly Budget Base, Changes from FY 2024-25 to FY 2025-26

	FY 24-25	FY 25-26	FY 24-25	FY 25-26	FY 24-25	FY 25-26
	Students Living with Parents		Students Living on Campus		Students Living Off Campus	
Housing	\$936	\$1042	Actual	Actual	\$1,393	\$1463
Food	\$307	\$315	Actual	Actual	\$472	\$499
Local Transportation	\$172	\$168	Actual	Actual	\$172	\$168
Personal Expenses	\$173	\$181	\$194	\$192	\$194	\$192
Total	\$1,588	\$1,706	Actuals + \$194	Actuals + \$192	\$2,231	\$2,322

Note: The total for students living on campus does not include housing and food costs, since actuals are determined by the institution.

Table 2 Lists the guidelines for the annual cost of books and supplies and discretionary costs that apply to certain students:

Table 2: Supplemental Student Budget Expenses, Changes from FY 2024-24 to 2025-26

	Lower Range FY 24-25	Lower Range FY 25-26		Upper Range FY 24-25	Upper Range FY 25-26
Books & Supplies (per year)	No lower limit	No lower limit		\$1,460*	\$1,470*
Child Care (per month)	\$859	\$838		\$1,630*	\$1,590*
Non-local Transportation	Amount determined by institution				
Computer Allowance (per year)	\$500	\$500		\$1,800	\$2,000
Medical (per month)	\$300	\$300	Actual cost at campus health center	\$350	\$350

*To be determined at institution and may vary by course of study.

IV. STAFF RECOMMENDATIONS

Staff recommend approval of the FY 2025-26 Student Budget Parameters.

V. STATUTORY AUTHORITY

C.R.S. 23-3.3-101 (1.5) (a)

(1.5) "Cost of attendance at a nonpublic institution of higher education" means:

(a) Allowances specified by the commission for room and board and miscellaneous expenses, which shall be the same for nonpublic institutions of higher education as for a representative group of comparable state institutions, as determined by the commission

C.R.S. 23-3.3-102 (1)

(1) The general assembly hereby authorizes the commission to establish a program of financial assistance, to be operated during any school sessions, including summer sessions for students attending institutions.

TOPIC: RECOMMEND RENEWAL OF COLORADO-NEW MEXICO
TUITION RECIPROCITY AGREEMENT

PREPARED BY: DEANNA CASTAÑEDA, BUDGET AND POLICY ANALYST

I. SUMMARY

This consent item recommends the renewal of Colorado’s reciprocity agreement with New Mexico for two academic years through June 30, 2026. This item also proposes the Commission approve a continuation of the current 550 student full-time equivalent (SFTE) enrollment cap.

II. BACKGROUND

Since academic year 1981-1982, Colorado and New Mexico have had a reciprocity agreement to provide enhanced educational opportunities for students of both states. The agreement extends opportunities to a specific number of SFTE students from New Mexico to attend participating institutions in Colorado at the Colorado institutions’ resident tuition rates. Likewise, the same number of SFTE Colorado students may attend specified New Mexico institutions at the resident rate of those New Mexico institutions. As the program is reciprocal, no state funds are exchanged between the two states.

Colorado statute and CCHE policy limits the participation of Colorado institutions based on the application of the *closest college concept*, which is defined as “a postsecondary education institution that is located the shortest distance by passable road from the student's place of residence and that offers the program desired by the student.”

The Commission gives each participating institution in Colorado an SFTE allocation from the total available SFTEs. Allocations are modified annually to accommodate changing demand among participants. Currently, Colorado has eight participating institutions: Adams State University; Colorado Mesa University; Colorado State University-Pueblo; Fort Lewis College; Lamar Community College; Otero College; Pueblo Community College; and Trinidad State College. Three institutions—Adams State University, Fort Lewis College, and Trinidad State Junior College—historically have accounted for most of the overall enrollments. All New Mexico’s Public Colleges and Universities are participants with the exception of New Mexico’s School of Medicine and Law and the New Mexico Military Institute.

III. STAFF ANALYSIS

The current New Mexico-Colorado Tuition Reciprocity agreement expired on June 30, 2023. The program appears to have proceeded without interruption in the absence of a formal contract, however a formal renewal is required. A draft of the proposed contract renewal is attached.

IV. STAFF RECOMMENDATIONS

Staff recommends the Commission renewal of the New Mexico-Colorado tuition reciprocity agreement for two academic years, (2024-25 and 2025-26) terminating on June 30, 2026.

V. STATUTORY AUTHORITY

23-1-112 C.R.S.: "...the commission shall identify those circumstances where the waiving of the nonresident differential in tuition rates, on a reciprocal basis with other states, would enhance educational opportunities for Colorado residents... Agreements negotiated between Colorado and other states shall provide for an equal number of resident and nonresident students to be exchanged between the states... The commission shall establish regulations for the administration of this section, based on the application of the closest college concept, and for the reporting to the general assembly of the numbers of students to whom the waivers are given."

ATTACHMENTS: Colorado New Mexico Tuition Reciprocity 2024 Agreement



COLORADO

Department of
Higher Education

Budget and Finance

1600 Broadway, Suite 2200

Denver, CO 80202

New Mexico-Colorado Tuition Reciprocity Agreement

THIS AGREEMENT is made by and between the New Mexico Higher Education Department (hereinafter referred to as the HED), an “agency” of the State of New Mexico and the Colorado Department of Higher Education (hereinafter referred to as the CDHE), an “agency” of the State of Colorado. The purpose of this Agreement is to establish a tuition reciprocity program (hereinafter referred to as the Program) to enable selected students from the State of New Mexico to enroll at designated institutions of higher education in the State of Colorado with authorization to pay Colorado resident tuition rates, and to enable an equal number of selected students from the State of Colorado to enroll at selected institutions in New Mexico with authorization to pay New Mexico resident tuition rates.

Statement of Purpose

- A. In order to improve educational opportunities for the students in their respective states, the HED and the CDHE have identified circumstances in which students from each state would have authorization to pay resident tuition rates.
- B. HED is authorized to enter into this Agreement pursuant to Section 21-1-6, NMSA, 1978, and the CDHE is authorized to enter into this Agreement pursuant to §23-1-112, C.R.S.

Agreement

In consideration of the mutual promises contained herein, the HED and the CDHE agree to the following:

1. The term of this agreement shall be for two academic years, commencing on November 15, 2024, and will terminate on June 30, 2026. If a new Agreement has not been completed prior to that date, this Agreement may be extended if mutually acceptable to both states. An annual performance review by the HED and the CDHE shall be conducted at the end of each year. During each annual review, either agency may request amendments to the Agreement or terminate the Agreement at any time, provided that a minimum of ninety (90) days prior notice is given.

1600 Broadway, Suite 2200, Denver, CO 80202

Phone 303-862-3001 • Email CDHE@dhe.state.co.us

www.highered.colorado.gov



COLORADO

Department of
Higher Education

Budget and Finance

1600 Broadway, Suite 2200

Denver, CO 80202

2. Selected Colorado residents attending accredited public colleges in New Mexico and selected New Mexico residents attending accredited public colleges in Colorado that offer the program of study desired by the resident, will be granted a waiver of the non-resident tuition differential, and will be charged the in-state tuition rate at the college in which they enroll. For New Mexico participants, preference will be given to New Mexico residents attending the college in Colorado that is the shortest distance by passable road from the resident's place of residence and that offers the program desired by the student.
 - a. The selected Colorado residents attending New Mexico colleges must be residents of Colorado; and must be enrolled in or have applied to a program of study that leads to a certificate, associates, baccalaureate, or graduate degree program, and must meet other criteria established by the HED and the CDHE.
 - b. The selected New Mexico students who attend designated Colorado institutions under terms of this agreement, must be New Mexico residents, and must be enrolled in, or have applied to a program of study that leads to a certificate, associate, or a baccalaureate degree, and must meet such other criteria established by the HED and the CDHE.
3. Designated institutions in New Mexico are state supported postsecondary education institutions except for New Mexico Military Institute (NMMI), the University of New Mexico School of Law, and the University of New Mexico School of Medicine. These institutions are specifically excluded from this Program.
4. Designated institutions from Colorado are: Adams State University, Colorado Mesa University, Colorado State University-Pueblo, Fort Lewis College, Lamar Community College, Otero Junior College, Pueblo Community College, and Trinidad State Junior College.

1600 Broadway, Suite 2200, Denver, CO 80202

Phone 303-862-3001 • Email CDHE@dhe.state.co.us

www.highered.colorado.gov



COLORADO

Department of
Higher Education

Budget and Finance

1600 Broadway, Suite 2200

Denver, CO 80202

5. The State of New Mexico will accept up to five hundred and fifty (550) FTE students and the State of Colorado will accept up to five hundred and fifty (550) FTE students. An FTE student shall mean enrollment of 30 semester hours or 45 quarter hours of credit during the academic year and preceding summer. Designated institutions may divide FTE allocations to accommodate less than full-time students. For example, one 30-credit hour FTE may be divided into two 15-credit hour FTEs to accommodate two part-time enrolled students.
6. No money shall be paid by either state to the other state in exchange for the waiver of the non-resident tuition differential.
7. An official designated by the HED and the CDHE will annually review the Program and this agreement and recommend desirable changes to the HED and the CDHE.
8. The HED and the CDHE, each, will fulfill the following requirements:
 - a. Designate an official to be responsible for communication about and reporting for the Program;
 - b. Determine the eligibility and selection criteria to be used in determining which residents living in their own state may participate in the Program;
 - c. Develop such rules for selection of students for participation, as it may desire subject to the requirements that the procedures make it possible to limit the number of participants;
 - d. Inform each other and designated institutions in each state of Program requirements in a timely manner;
 - e. Refrain from discrimination on the basis of disability, race, creed, color, sex, sexual orientation, transgender status, religion, age, national origin, or ancestry in the administration of the Program;
 - f. Designate an official from each participating higher education institution with the responsibility to:

1600 Broadway, Suite 2200, Denver, CO 80202

Phone 303-862-3001 • Email CDHE@dhe.state.co.us

www.highered.colorado.gov



COLORADO

Department of
Higher Education

Budget and Finance

1600 Broadway, Suite 2200

Denver, CO 80202

- i. Accurately evaluate students' eligibility for the Program, according to the criteria specified in the Rules of this Program;
- ii. Limit the number of participants to the specified level;
- iii. Charge the selected participants the in-state tuition rate of the institution they are attending;
- iv. Maintain records of the program/residents at their higher education institution; and
- v. Provide the HED and the CDHE the following information on or before October 15 of each year:
 1. Number of total credit hours by institution completed each academic year by all student participants; and
 2. Headcount of student participants by institution enrolled each academic year.

The HED and the CDHE will cooperate to the greatest extent possible to effectively manage the Program.

1600 Broadway, Suite 2200, Denver, CO 80202

Phone 303-862-3001 • Email CDHE@dhe.state.co.us

www.highered.colorado.gov





COLORADO

Department of
Higher Education

Budget and Finance

1600 Broadway, Suite 2200

Denver, CO 80202

IN WITNESS WHEREOF, the parties have entered into this Agreement as of the x day of
month, 2024.

By: _____
Stephanie Rodriguez, Cabinet Secretary
New Mexico Higher Education Department

By: _____
Dr. Angie Paccione, Executive Director
Colorado Department of Higher Education

Students who wish to attend one of the schools listed in this agreement should contact that school directly. Individuals who have questions about this agreement may contact:

- Colorado Department of Higher Education at 303-866-2723
or <http://highered.colorado.gov/>
- New Mexico Higher Education Department at 505-476-8400
or <http://www.hed.state.nm.us/>

1600 Broadway, Suite 2200, Denver, CO 80202

Phone 303-862-3001 • Email CDHE@dhe.state.co.us

www.highered.colorado.gov

Proposed CCHE Capital Construction, Renewal, and IT Rubric Changes

Updated 10/21/2024

*Note: This is a confidential working document. CDHE staff have not finalized the proposed changes and categories or approved them by CCHE. It is for review and stakeholder feedback only.

DRAFT

#1 – Last Major Renovation

Last Major Renovation	Points
Predominantly new GSF. ¹	N/A – no points applied to the denominator
Less than 20 years since last major renovation. ²	4
20-30 years since last major renovation.	6
31-40 years since last major renovation.	8
Greater than 40 years since last major renovation.	10
TOTAL	/10

¹More than 50% of impacted GSF is new

² Major renovation is defined as a renovation costing at least 25% of the building's current replacement value at the time of renovation.

Bonus Points:

1-25% of project budget dedicated to reducing related deferred maintenance.	+1
26-50% of project budget dedicated to reducing related deferred maintenance.	+2
Greater than 50% of project budget dedicated to reducing related deferred maintenance.	+3
TOTAL	/0

³Institution must describe and quantify deferred maintenance being addressed in the request narrative or reference a controlled maintenance request.

#2 – Improving User Experience

Improving User Experience	Points
Does the request address/fix energy inefficiencies?	/2
Does the request address/fix environmental contamination? ¹	/2
Does the request address/fix operational disruptions or loss of use?	/2
Does the request address/fix life safety issues?	/2
CAPITAL RENEWAL ONLY:	
Does the request address/fix ADA compliance issues?	/2
CAPITAL CONSTRUCTION ONLY:	
Does the request follow the principles of universal design? ²	/2
TOTAL	/10

¹Examples of environmental contamination include asbestos, lead, and radon.

²“Universal Design is the design and composition of an environment so that it can be accessed, understood and used to the greatest extent possible by all people regardless of age, size, ability or disability.” (National Disability Authority)

Recommended resources on universal design: <https://universaldesign.ie/about-universal-design> (Webpage)

[Building for Everyone: Introduction to Universal Design in the Built Environment](#) (Video Webinar, 2024)

For further resources related to universal design, please visit: <https://universaldesign.ie/about-universal-design/the-7-principles> (Webpage)

<https://universaldesign.ie/built-environment/building-for-everyone> (PDF Guides)

#3 – Other Fund Sources^{1,3,4,5}

GROUP 1: WCU, PCC, ASU, CCA, RRCC, CCD, ACC, CSU Pueblo, FLC	
Cash Contribution of Total Funds Requested	Points
Less than or equal to 1%	2
Less than or equal to 2%	4
Less than or equal to 3%	6
Greater than 3%	8
GROUP 2: PPSC, CMU, FRCC, UNC	
Less than or equal to 2%	2
Less than or equal to 4%	4
Less than or equal to 6%	6
Greater than 6%	8
GROUP 3: UCCS, MSUD, UCD, Mines	
Less than or equal to 4%	2
Less than or equal to 8%	4
Less than or equal to 11%	6
Greater than 11%	8
GROUP 4: CU Anschutz, CU Boulder, CSU Fort Collins	
Less than or equal to 12%	2
Less than or equal to 24%	4
Less than or equal to 35%	6
Greater than 35%	8
Other Fund Sources Total	/8

¹ AHEC, CCCS-Lowry, and CCCS Rural Campuses (CNCC, LCC, MCC, NJC, OJC, and TSJC) are exempt.

² Pledged cash contributions may not be changed after initial submission for scoring purposes unless there is documented proof of a late gift or award that was not final at the time of initial submittal but became available before the final CCHE Finance Performance and Audit Committee (FPA) prioritization vote. Supporting materials must be submitted to the CDHE and FPA at least one day before the August FPA meeting. If non-gift additional funds become available, an increase in cash spending authority may be requested without scoring impact.

³ Student fees are discounted at 75%.

⁴ The following prior cash contributions may be counted toward this criterion: (1) Program plan development, (2) Purchase of land made less than five years before the request submission deadline (unless the submission has been requested for longer than five years), and/or identified in the institutional strategic plan as future development sites. If such land has been used for revenue-generating purposes, the value of that revenue must be deducted.

#4 – Space Needs Analysis

Space Needs Analysis	Points
Capital Renewal	N/A – points would not be applied to denominator
Describes the alternatives analyzed and why this option was the best choice	/1
Modernizes space to support 21st-century teaching and learning pedagogies.	/1
Embraces flexible and adaptable environments that enhance productivity, engagement, collaboration, and educational outcomes.	/1
Addresses space needs due to enrollment/programmatic growth	/1
Impacts one of the top jobs as reported in the yearly Colorado Talent Pipeline Report ¹	+1
TOTAL	/5

¹ <https://cwdc.colorado.gov/resources/colorado-talent-pipeline-report>

#5 – Achieves Strategic Plan Goals

Achieves Goals	Points
Articulates the request’s alignment with one or more of the strategic goals in the Colorado Higher Education Strategic Plan, <i>Building Skills in an Evolving Economy</i> . ¹	5
TOTAL	/5

¹ <https://cdhe.colorado.gov/about-us/cche/strategic-plan>

DRAFT

#6 - Governing Board Priority¹

INDIVIDUAL INSTITUTIONS NOT IN A SYSTEM & AHEC	
37 points to distribute across all projects, with a maximum of 20 points per project.	Points 0-20
COLORADO STATE UNIVERSITY SYSTEM	
52 points to distribute across all projects, with a maximum of 20 points per project.	0-20
UNIVERSITY OF COLORADO SYSTEM	
64 points to distribute across all projects, with a maximum of 20 points per project.	0-20
COLORADO COMMUNITY COLLEGE SYSTEM	
96 points to distribute across all projects, with a maximum of 20 points per project.	0-20
TOTAL	/20

¹ Governing board priority order may only be changed before the governing board submission due date or during the official appeals process. If a governing board withdraws a project from consideration, any projects prioritized below the withdrawn project will move up one rank in priority level and be rescored accordingly, so long as the withdrawal happens before the appeals window is closed, before the August FPA meeting.

CCHE Capital IT Scoring Criteria

#1 IT Health, Security and Industry Standards

IT Health, Security and Industry Standards	Points
The project improves the institution's cybersecurity or enhances the organization's capability to identify, detect, protect, respond, or recover from cybersecurity threats and vulnerabilities.	/2
The project updates/replaces systems or technologies with obsolete/inefficient hardware or software technology.	/2
This project improves user experience	/2
Project mitigates urgent/serious IT risk (e.g. imminent risk of system failure or serious security IT risk (e.g. imminent risk of system failure or serious security vulnerability)	/2
Project has life safety function ¹	/2
TOTAL	/10

Clarifications:

¹Examples of life safety functions would be security cameras, emergency alert systems, etc.

#2 – Other Fund Sources^{1,3,4,5}

GROUP 1: WCU, PCC, ASU, CCA, RRCC, CCD, ACC, CSU Pueblo, FLC	
Cash Contribution of Total Funds Requested	Points
Less than or equal to 1%	2
Less than or equal to 2%	4
Less than or equal to 3%	6
Greater than 3%	8
GROUP 2: PPSC, CMU, FRCC, UNC	
Less than or equal to 2%	2
Less than or equal to 4%	4
Less than or equal to 6%	6
Greater than 6%	8
GROUP 3: UCCS, MSUD, UCD, Mines	
Less than or equal to 4%	2
Less than or equal to 8%	4
Less than or equal to 11%	6
Greater than 11%	8
GROUP 4: CU Anschutz, CU Boulder, CSU Fort Collins	
Less than or equal to 12%	2
Less than or equal to 24%	4
Less than or equal to 35%	6
Greater than 35%	8
Other Fund Sources Total	/8

¹ AHEC, CCCS-Lowry, and CCCS Rural Campuses (CNCC, LCC, MCC, NJC, OJC, and TSJC) are exempt.

² Pledged cash contributions may not be changed after initial submission for scoring purposes unless there is documented proof of a late gift or award that was not final at the time of initial submittal but became available before the final CCE Finance Performance and Audit Committee (FPA) prioritization vote. Supporting materials must be submitted to the CDHE and FPA at least one day before the August FPA meeting. If non-gift additional funds become available, an increase in cash spending authority may be requested without scoring impact.

³ Student fees are discounted at 75%.

⁴ The following prior cash contributions may be counted toward this criterion: (1) Program plan development, (2) Purchase of land made less than five years before the request submission deadline (unless the submission has been requested for longer than five years), and/or identified in the institutional strategic plan as future development sites. If such land has been used for revenue-generating purposes, the value of that revenue must be deducted.

#3 – Quality of Planning/Proposal

Quality of Planning/Proposal	Points
Describes the full benefits/positive return on investment of the project	/2
Describes the project timing importance ¹	/2
Describes the alternatives analyzed and why this option was the best choice	/2
Describes the measures in place to prevent time and cost overruns	/2
The proposed project is cohesive and is not a combination of smaller, unrelated projects	/2
TOTAL	/10

¹Descriptions of timing importance:

- **Immediate:** if not funded, there is greater than a 25% chance that significant risk/adverse impacts will be realized over the annum, or the project addresses critical existing vulnerabilities/weaknesses or relieves major impacts on current resources and service delivery.
- **Short-term:** if not funded, there is less than a 25% chance that significant risk/adverse impacts will be realized over the annum, or the project addresses significant existing vulnerabilities/weaknesses or relieves significant impacts on current resources.
- **Mid-term:** if not funded, there is less than a 10% chance that significant risk/adverse impacts will be realized over the annum.
- **Long-term:** if not funded, there is less than a 5% chance that significant risk/adverse impacts will be realized over the annum.

<https://dir.texas.gov/strategic-digital-services/initiatives/prioritization-cybersecurity-and-legacy-systems-projects>

#4 – Achieves Strategic Plan Goals

Achieves Goals	Points
Articulates how the project fits within the institutional strategic IT plan.	5
TOTAL	/5

DRAFT

#5 - Governing Board Priority¹

INDIVIDUAL INSTITUTIONS NOT IN A SYSTEM & AHEC	
37 points to distribute across all projects, with a maximum of 20 points per project.	Points 0-20
COLORADO STATE UNIVERSITY SYSTEM	
52 points to distribute across all projects, with a maximum of 20 points per project.	0-20
UNIVERSITY OF COLORADO SYSTEM	
64 points to distribute across all projects, with a maximum of 20 points per project.	0-20
COLORADO COMMUNITY COLLEGE SYSTEM	
96 points to distribute across all projects, with a maximum of 20 points per project.	0-20
TOTAL	/20

Bonus Points:

The project involves multiple institutions, all of which award the project the full 20 points. ²	+2
TOTAL	/0

¹ Governing board priority order may only be changed before the governing board submission due date or during the official appeals process. If a governing board withdraws a project from consideration, any projects prioritized below the withdrawn project will move up one rank in priority level and be rescored accordingly, so long as the withdrawal happens before the appeals window is closed, before the August FPA meeting.

² Multiple institution bonus points apply only to collaboration across separate, distinct institutions. This includes multiple community colleges within CCCS and AHEC.



COLORADO
Colorado Commission on
Higher Education
Department of Higher Education

Jennifer Walmer, Chair
Lisandra Gonzales, Vice Chair
Paul Berrick Abramson
Jill S. Barkin
Aaron Harber
Cass Walker Harvey
Sarah Kendall Hughes
Teresa Kostenbauer
Ana Temu Otting
Eric Tucker
Jim Wilson

Colorado Commission on Higher Education

Standing Committee on Finance, Performance, and Accountability

November 15 - Informational Item

Overview of Proposed 2025 FPA Meeting Dates

January Meeting - Friday, January 17 12:30PM - 2:00PM

February Meeting - Friday, February 21 12:30PM - 2:00PM

March Meeting - Friday, March 21 12:30PM - 2:00PM

April Meeting - Friday, April 18 12:30PM - 2:00PM

May Meeting - Friday, May 16 12:30PM - 2:00PM

June Meeting - Friday, June 20 12:30PM - 2:00PM

July Meeting - Friday, July 18 12:30PM - 2:00PM

August Meeting - Friday, August 15 12:30PM - 2:00PM

September Meeting - Friday, September 19 12:30PM - 2:00PM

October Meeting - Friday, October 17 12:30PM - 2:00PM

November Meeting - Friday, November 21 12:30PM - 2:00PM

December Meeting - Friday, December 19 12:30PM - 2:00PM

Governor Jared Polis Dr. Angie Paccione, Executive Director

1600 Broadway, Suite 2200, Denver, CO 80202 P 303.862.3001 F 303.996.1329 cdhe.colorado.gov



FY 2025-26 Governor's Budget Request – Higher Education

November 4, 2024



R-01 State Operating Support & Tuition Spending Authority

	FY2025-26 Base Request	FY2025-26 Incremental Change	FY2026-27 Incremental Change
Total Funds	\$5,418,693,432	\$86,336,238	\$86,336,238
General Funds	\$1,124,462,422	\$12,099,999	\$12,099,999
Cash Funds	\$3,075,476,931	\$64,832,156	\$64,832,156
Reappropriated Funds	\$1,218,754,079	\$9,404,083	\$9,404,083
Federal Funds	\$0	\$0	\$0
FTE	27,028 FTE	0 FTE	0 FTE

- **2.5% increase** in operating support split between GF and CF
- **2.3% increase** in resident undergraduate tuition
- **2.4% increase** in nonresident undergrad and resident and nonresident grad tuition
- Increased financial transparency
- **FY2024-25 Base of \$1.26B in General Fund Support**
- **\$12.1M increase** in General Fund support
- **\$7.8M GF for GBs + \$1.6M for SEPs + \$400K for LDCs/ATCs**
- Additional **\$2.3M GF increase** for Financial Aid
- Annualizes out **\$7.3M** provided through Step 1 in FY2024-25

R-02 Fort Lewis Native American Tuition Waiver

	FY2025-26 Base Request	FY2025-26 Incremental Change	FY2026-27 Incremental Change
Total Funds	\$22,028,890	(\$189,037)	(\$189,037)
General Funds	\$22,028,890	(\$189,037)	(\$189,037)
Cash Funds	\$0	\$0	\$0
Reappropriated Funds	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0
FTE	0 FTE	0 FTE	0 FTE

- General funding support provided in arrears
- This funding request is to provide support for tuition waivers provided to eligible students in FY 2024-25.

R-03 Financial Aid FTE Request

	FY2025-26 Base Request	FY2025-26 Incremental Change	FY2026-27 Incremental Change
Total Funds	\$6,263,072	\$175,109	\$177,224
General Funds	\$5,521,534	\$175,109	\$177,224
Cash Funds	\$417,087	\$0	\$0
Reappropriated Funds	\$111,646	\$0	\$0
Federal Funds	\$212,805	\$0	\$0
FTE	40.3 FTE	2 FTE	2 FTE

- DHE currently has **2 positions** dedicated to ensuring timely and effective completion of the FAFSA and CASFA.
- These positions support students, parents, and institutions with the complicated process of applying for state and federal financial aid.
- General fund for these positions set to **annualize June 30, 2024**
- DHE is requesting **on-going funding for these existing positions** to continue this vital work.

R-04 College Opportunity Fund (COF) Statute Realignment

	FY2025-26 Base Request	FY2025-26 Incremental Change	FY2026-27 Incremental Change
Total Funds	\$4,675,821,031	(\$8,019,185)	(\$8,019,185)
General Funds	\$387,022,451	(\$4,009,595)	(\$4,009,595)
Cash Funds	\$3,071,321,783	\$0	\$0
Reappropriated Funds	\$1,217,476,797	(\$4,009,595)	(\$4,009,595)
Federal Funds	\$0	\$0	\$0
FTE	0 FTE	0 FTE	0 FTE

- Proposal submitted as part of a balanced budget package.
- Want to ensure that students are set up for success and on-time completion.
- Addresses statutory provisions that do not align with on-time completion.
- **Reduces lifetime learning credit of 145 SCH** to better align with on-time completion.
 - **140 SCH for current students**
 - **135 SCH for new students**
- Removes support for 30 addl hours after 1st UG degree.
- Centralizes waiver process at Commission.

R-05 Professional Student Exchange Program (PSEP) Rolloff

	FY2025-26 Base Request	FY2025-26 Incremental Change	FY2026-27 Incremental Change
Total Funds	\$385,500	(\$84,850)	(\$228,696)
General Funds	\$0	\$0	\$0
Cash Funds	\$0	\$0	\$0
Reappropriated Funds	\$385,500	(\$84,850)	(\$228,696)
Federal Funds	\$0	\$0	\$0
FTE	0 FTE	0 FTE	0 FTE

- Proposal submitted as part of a balanced budget package.
- Program provides forgivable loans to students who complete Optometry programs at participating out of state institutions.
- Loans forgiven if student returns to Colorado to practice.
- 1/3 students not returning; CO no longer short optometrists.
- Eliminate participation in the program through a step-down.
- Ensure that current students are not negatively impacted.
- Current students will complete by FY 2027-28.
- Full savings to reappropriated funds from statewide indirect cost recoveries.

R-06 Dependent Tuition Assistance Program (DTAP) Realignment

	FY2025-26 Base Request	FY2025-26 Incremental Change	FY2026-27 Incremental Change
Total Funds	\$1,643,700	\$0	\$0
General Funds	\$1,643,700	\$0	\$0
Cash Funds	\$0	\$0	\$0
Reappropriated Funds	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0
FTE	0 FTE	0 FTE	0 FTE

- Recommend program statutory and implementation realignment to better reflect higher education landscape.
- Program changes include limiting support to **resident students** attending **in-state** institutions, eliminating study abroad funding, and **requiring FAFSA/CASFA** completion.
- Current students **held harmless** from impacts.
- Difficult to calculate impacts on program costs though Department does believe that program changes will result in general fund savings in future years of the program.

R-07 Reduction of Limited Purpose Fee For Service (LPFFS) Funding

	FY2025-26 Base Request	FY2025-26 Incremental Change	FY2026-27 Incremental Change
Total Funds	\$3,740,670,616	(\$15,802,530)	(\$15,802,530)
General Funds	\$9,357,772	(\$7,901,265)	(\$7,901,265)
Cash Funds	\$2,666,290,844	\$0	\$0
Reappropriated Funds	\$1,065,022,000	(\$7,901,265)	(\$7,901,265)
Federal Funds	\$0	\$0	\$0
FTE	23,818 FTE	0 FTE	0 FTE

- Proposal submitted as part of a balanced budget package.
- Most LPFFS programs have minimal transparency about the activities and successes of this funding.
- This item requests discontinuing funding for some programs and increasing transparency for others.
- Requesting discontinuing funding for six programs totaling \$7.9M in GF support.
- Remaining LPFFS programs are requested to receive their own Long Bill line-item and addition of sunset timeframes.
- About \$2.4 million in LPFFS funding for continuing programs.

R-08 New Cash Fund for IHE Capital Expenses

	FY2025-26 Base Request	FY2025-26 Incremental Change	FY2026-27 Incremental Change
Total Funds	\$0	\$20,000,000	\$20,000,000
General Funds	\$0	\$0	\$0
Cash Funds	\$0	\$20,000,000	\$20,000,000
Reappropriated Funds	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0
FTE	0 FTE	0 FTE	0 FTE

- Proposal submitted to ensure continued investment as part of a balanced budget package.
- Requires legislation to allow for funds to be returned if necessary and establishes sunset in 5 years.
- Returns would be used to support CM projects for IHEs.
- State loans **\$500M from General Fund reserve** to new exempt trust cash fund.
- Assuming 4% interest rate, resulting in **\$20M annually** in returns.
- Would supplant not supplement current GF investment.

R-09 Discontinue Limited Gaming Fund Support of CHECRA

	FY2025-26 Base Request	FY2025-26 Incremental Change	FY2026-27 Incremental Change
Total Funds	\$2,800,000	\$0	\$0
General Funds	\$0	\$0	\$0
Cash Funds	\$2,800,000	\$0	\$0
Reappropriated Funds	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0
FTE	0 FTE	0 FTE	0 FTE

- Proposal submitted to ensure continued investment as part of a balanced budget package.
- CHECRA currently receives \$2.1M annually in GF support from Limited Gaming fund.
- State matching funds for federal grant opportunities.
- Discontinue \$2.1M in GF support from limited gaming fund.
- DHE requests \$2.8M in spending authority to remain to allow CHECRA to solicit and receive gifts, grants, and donations.
- CHECRA statute remains active, and the research initiative can continue to operate using other funding sources.

R-10 Inclusive Higher Education Grant Program Reduction

	FY2025-26 Base Request	FY2025-26 Incremental Change	FY2026-27 Incremental Change
Total Funds	\$450,000	(\$450,000)	(\$450,000)
General Funds	\$450,000	(\$450,000)	(\$450,000)
Cash Funds	\$0	\$0	\$0
Reappropriated Funds	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0
FTE	0 FTE	0 FTE	0 FTE

- Proposal submitted as part of a balanced budget package.
- Program provides grants to institutions to assist in creation of inclusive education for developmentally and intellectually disabled Coloradans.
- Program set to **sunset in FY2026-27**.
- Discontinue **\$0.45M in GF** support of the grant program.
- Existing grants will continue to provide support for inclusive education opportunities.
- **Colorado Disability Opportunity Office** offers grants that might be available to replace this funding source.

R-11 Reduce Teacher Mentor Grant Funding

	FY2025-26 Base Request	FY2025-26 Incremental Change	FY2026-27 Incremental Change
Total Funds	\$648,477	(\$300,000)	(\$300,000)
General Funds	\$648,477	(\$300,000)	(\$300,000)
Cash Funds	\$0	\$0	\$0
Reappropriated Funds	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0
FTE	0.5 FTE	0 FTE	0 FTE

- Proposal submitted as part of a balanced budget package.
- Program provides funding to EPPs to train current educators to provide mentorship to student and early-career teachers.
- Impacts Growing Great Teachers Act (SB19-190) and Expand Teacher Mentorships (HB24-1376).
- Discontinue **\$0.3M in GF** support of the grant program.
- Over **200 mentors** already trained and available to continue to provide mentorship opportunities to student and early-career teachers.
- **\$300,000 for grants** + personal costs requested to remain.

R-12 University of Colorado School of Medicine Refinance

	FY2025-26 Base Request	FY2025-26 Incremental Change	FY2026-27 Incremental Change
Total Funds	\$1,979,265,605	(\$40,000,000)	(\$40,000,000)
General Funds	\$206,638,540	(\$20,000,000)	(\$20,000,000)
Cash Funds	\$1,421,221,064	\$0	\$0
Reappropriated Funds	\$351,506,001	(\$20,000,000)	(\$20,000,000)
Federal Funds	\$0	\$0	\$0
FTE	10,153.5 FTE	0 FTE	0 FTE

- Proposal submitted as part of a balanced budget package.
- CU School of Medicine currently receives funding through Special Education Program support that is paid to HCPF on their behalf to allow for HCPF to draw down federal Medicaid match.
- Reduce SEP funding by **\$20M in GF** support to SEPs and \$20M RF to the University of Colorado.
- Legislation needed to allow CUSOM to transfer non-GF support to HCPF through CHASE fee payment to support continued draw down of federal Medicaid funds.

R-13 Enterprise Auraria Higher Education Center (AHEC)

	FY2025-26 Base Request	FY2025-26 Incremental Change	FY2026-27 Incremental Change
Total Funds	\$31,435,042	(\$31,435,042)	(\$31,435,042)
General Funds	\$0	\$0	\$0
Cash Funds	\$0	\$0	\$0
Reappropriated Funds	\$31,435,042	(\$31,435,042)	(\$31,435,042)
Federal Funds	\$0	\$0	\$0
FTE	226.7 FTE	(226.7) FTE	(226.7) FTE

- Proposal submitted as part of a balanced budget package.
- Currently MSU, UCD, and CCD provide RF to AHEC for services rendered.
- Since AHEC is not an enterprise, these payments are non-exempt revenue and impact the state budget.
- Request to either create new enterprise or expand existing auxiliary enterprises to include AHEC.
- Reduce **\$31.4M** in TABOR non-exempt revenue from the state budget.

Additional Governor's Budget Request Changes

1. **NP-01 DNR R-10 Severance Tax Restructure** – transfers funding for Colorado Geological Society housed at School of Mines to 100% General Fund support.
2. **NP-02 DNR R-11 CSFS Move** – transfers the supporting agency for the Colorado State Forestry Service located at CSU from DHE to DNR.
3. **NP-03 MTCF Reduction** – reduces funding to University of Colorado from the Marijuana Tax Credit Fund by \$1M.

FY 2025-26 Governor's Budget Request Summary – Higher Education

- 1. State Operating Support and Tuition Spending Authority**
- 2. Fort Lewis College Native American Tuition Waiver**
- 3. Financial Aid FTE Staffing Needs**
- 4. College Opportunity Fund (COF) Statute Realignment**
- 5. Professional Student Exchange Program (PSEP) Rolloff**
- 6. Dependent Tuition Assistance Program (DTAP) Realignment**
- 7. Reduction of Limited Purpose Fee For Service (LPFFS) Funding**
- 8. New Cash Fund for IHE Capital Expenses**
- 9. Discontinue Limited Gaming Fund Support of CHECRA**
- 10. Inclusive Higher Education Grant Program Reduction**
- 11. Reduce Teacher Mentor Grant Funding**
- 12. University of Colorado School of Medicine (CUSOM) Refinance**
- 13. Enterprise Auraria Higher Education Center (AHEC)**

Questions

FY2025-26 Governor's Budget Request – Higher Education

November 4, 2024

