**Minutes of the Colorado Commission on Higher Education Finance, Performance, and Accountability (FPA) Subcommittee Meeting**

Held virtually on Zoom

Friday September 20, 2024

12:30 pm

**Commissioners attending**: Subcommittee Chair Eric Tucker, Teresa Kostenbaur, Jill S. Barkin

1. **Approval of the July 19, 2024, FPA Meeting Minutes**

Commissioner Tucker: Motion to approve the minutes from the August 16 FPA meeting. Commissioner Kostenbaur moved approval. Seconded by Commissioner Barkin. The motion was approved.

1. **Recommend approval of for-profit institution IBMC to be eligible for state financial aid presented by Corey Evans, CDHE Budget Director and DeAnna Castaneda, CDHE Budget and Policy Analyst**

Mr. Evans provided an update on the application CDHE received from Intelli Tec College for state financial aid because of changes in ownership from a board of directors to a sole proprietorship.

Commissioner Tucker: Motion to approve state financial aid with the provision that they provide their financial records every year for the first two years. Commissioner Kostenbaur moved approval. Seconded by Commissioner Barkin. The motion was approved.

1. **Recommend approval of Educator Loan Program Reauthorization – *Corey Evans, CDHE Budget Director***

Mr. Evans requested reauthorization of eligibility criteria and continuance of the Educator Loan program.

Commissioner Tucker: Motion to approve the reauthorization of the educator loan program. Commissioner Barkin moved approval. Seconded by Commissioner Kostenbaur. Motion was approved.

1. **Recommend approval of Educator Stipend Program Reauthorization – Corey Evans, CDHE Budget Director**

Mr. Evans requested reauthorization of continuance of the Educator Stipend program and the eligibility requirement changes from Estimated Family Contribution to Student Aid Index.

Commissioner Tucker: Motion to approve Educator Stipend Program Reauthorization. Commissioner Barkin moved approval. Seconded by Commissioner Kostenbaur. Motion was approved.

1. **Recommend approval of expedited cash spending authority for Colorado Mesa University Centennial Village Student Housing project – Kennedy Evans, CDHE Budget and Policy Analyst**

Ms. Evans provided a request from Colorado Mesa University requesting expedited cash spending authority to build a new residence hall for the influx of incoming freshman students.

Commissioner Tucker: Motion to approve expedited cash spending authority for Colorado Mesa University Centennial Village Student Housing project. Commissioner Barkin moved to approve. Seconded by Commissioner Kostenbaur. Motion was approved.

1. **Update on five-year capital rubric review process – Kennedy Evans, CDHE Budget and Policy Analyst**

Ms. Evans provided an update regarding proposal to the CFO group to change the cash contribution piece of the review process. Will have further updates at the next FPA meeting.

1. **Public Comment**

**No Comment**

**Meeting was adjourned at 1:26 P.M.**