

# Affordability for All

## Understanding the Cost and Price of Undergraduate Education in Colorado

### Average Yearly Costs of Attendance for Students

AVERAGE COST <b>2-YEAR</b>	
Institutions	
TUITION AND FEES	\$4,520
INDEPENDENT OFF-CAMPUS HOUSING	\$11,500
OTHER COSTS	\$4,900
<b>TOTAL COST OF ATTENDANCE</b>	<b>\$20,920</b>

AVERAGE COST <b>4-YEAR</b>	
Institutions	
TUITION AND FEES	\$11,380
INDEPENDENT OFF-CAMPUS HOUSING	\$11,500
OTHER COSTS	\$4,900
<b>TOTAL COST OF ATTENDANCE</b>	<b>\$27,780</b>



Sources: On-Campus housing is the national average, all other costs are defined in the state budget parameters.

## Financial aid lowers overall cost

Since most students receive financial aid in Colorado, very few pay the published price to attend college.

Types of aid include the following:

### State Aid

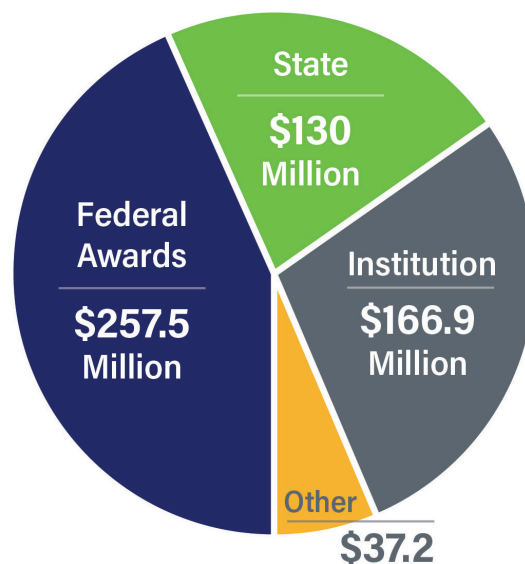
Colorado awarded \$130 million in aid to students. Almost all of these funds are awarded to students based on need.

### Federal Aid

Federal student aid, anchored by the Pell Grant, provides \$257.5 million in resources to students to cover the costs of postsecondary education, including tuition, fees and room and board.

### Institutional Aid

Institutions in Colorado award more than \$166.9 million to students in grants and scholarships.



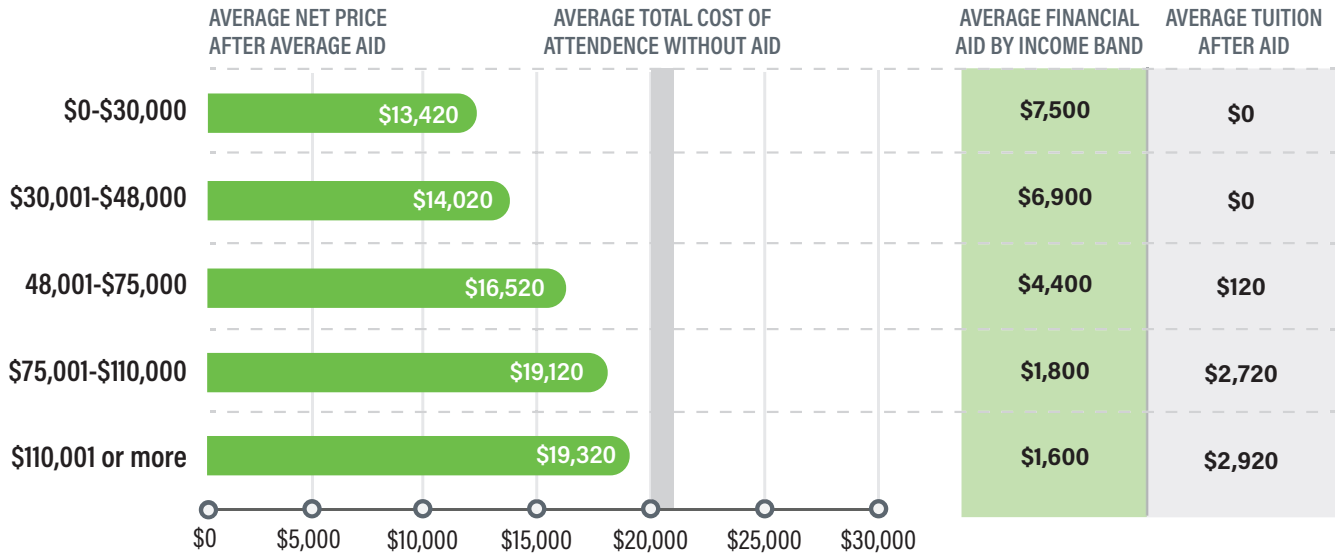
In total, this group of students received \$591.6 million in grant aid in 2018-19.

Learn more here: [https://highered.colorado.gov/Publications/Reports/FinancialAid/FY2019/201819\\_FAReport\\_rel11272019.pdf](https://highered.colorado.gov/Publications/Reports/FinancialAid/FY2019/201819_FAReport_rel11272019.pdf)

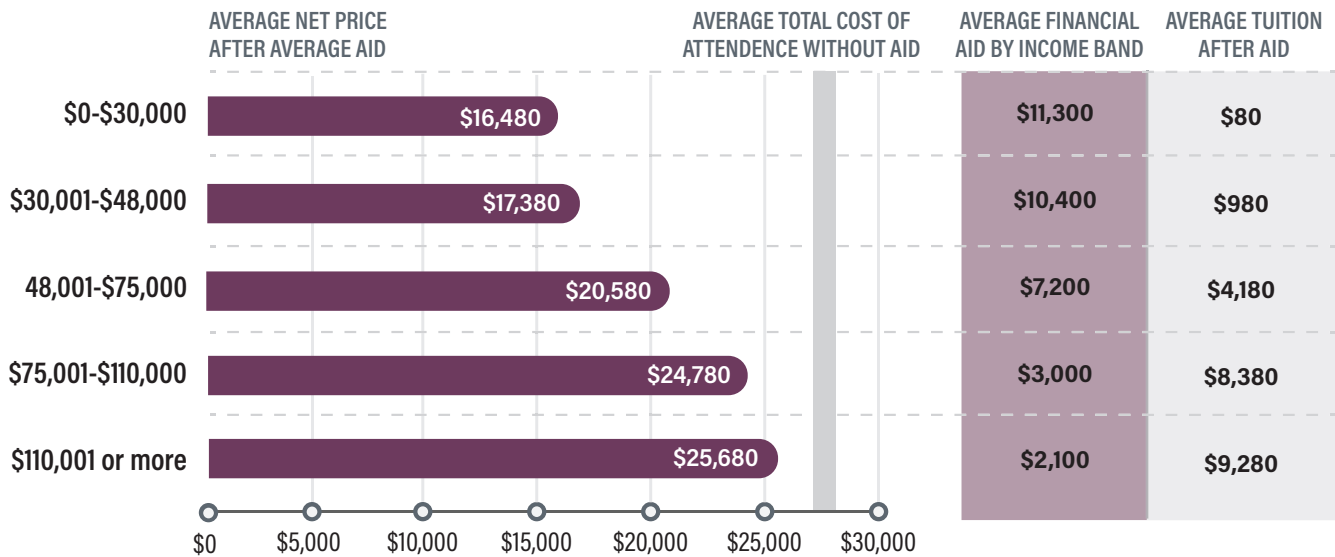
The following figures show how much the average students pays (net price) after they receive financial aid by filing the Free Application for Federal Student Aid (FAFSA).

<https://studentaid.gov/h/apply-for-aid/fafsa/>

### Students Attending 2-Year Institutions



### Students Attending 4-Year Institutions



Aid data by income is from IPEDS.

### For More Information

Colorado Department of Higher Education  
<https://highered.colorado.gov/>

The Roadmap to Containing College Costs and Making College Affordable:  
<https://highered.colorado.gov/Publications/Reports/Roadmap-to-Containing-College-Costs-and-Making-College-Affordable.pdf>

Colorado Rises: Advancing Education and Talent Development  
<http://masterplan.highered.colorado.gov/>

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