

## Education Training Voucher and FosterEd Program Glossary of Terms

TERM	DEFINITION
Add/drop period	Time frame when students can drop or add courses to their course load without consequences, including incomplete marks on their transcript.
Associate's degree	Undergraduate degree that generally requires two years of full-time study.
Award Letter	A list of financial aid you were awarded at an institution that will include your cost of attendance, scholarship and grant options, loan, and work-study options.
Bachelor's degree	An undergraduate degree that generally requires four years of full-time study. Students must declare a major in a particular field of study and choose a Bachelor of Arts or Bachelor of Science degree path.
CASFA (Colorado Application for State Financial Aid)	State financial aid program available to qualifying students not eligible for federal student aid. Click <a href="#">here</a> to access the CASFA application.
Certification	A non-degree credential that proves knowledge or skill in a specific area. Valued credentials vary by industry and job title.
College Opportunity Fund (COF)	COF is a trust fund created by the Colorado Legislature that provides a tuition stipend to eligible undergraduate students. The stipend pays a portion of your total in-state tuition when you attend a participating college.
Cost of Attendance	Includes tuition, fees, housing, fees, reasonable living expenses (on and off campus), books, and other expenses. (Fees vary from institution to institution).
EFC (Estimated Family Contribution)	An estimate of how much you and your family can contribute toward your education expenses based on information from the FAFSA (Free Application for Federal Student Aid). <b>* The Student Aid Index (SAI) will replace the Expected Family Contribution (EFC) starting in the 2024-2025 award year. The SAI is a number that's used to determine eligibility for need based aid.</b>
Enrollment Status	Number of credits students take per semester/quarter.
FAFSA (Free Application for Federal Student Aid)	The form you need to fill out to get any financial aid from the federal government to help pay for college. Click <a href="#">here</a> to access the FAFSA application.
Financial Aid	Money is given or lent to students to help pay for their education.
Foster Care	"Foster care" means the placement of a child into the legal custody or legal authority of county department of social services for physical placement of the child in a kinship care placement or certified or licensed facility or the physical

	placement of a juvenile committed to the custody of state department of human services into community placement. (C.R.S. 19-1-103).
Grant	A type of financial aid that does not need to be paid back.
Guardianship assistance	Program that aids relative guardians, non-relative guardians and legal custodians in a defined manner based on the individual needs of the child or youth.
Higher Education	Refers to any formal schooling after high school.
Loan	Money borrowed by the student or their parents to pay for college. These funds can be borrowed from the government or private lenders.
Master's degree	A graduate-level degree pursued after completing a bachelor's degree program. A master's degree requires a year and a half to two years of full-time study and a high-level of proficiency in a specific field at the completion of the program.
Non-certified kinship	Non-certified kinship care refers to those children/youth living with a relative who has custody of the child and is not certified as a foster parent through the child welfare system.
Postgraduate education	Includes higher education completed after an undergraduate degree. This includes master's degrees and doctorate degrees.
Post-secondary	Any education, whether degree seeking or not, pursued after high school.
Scholarship	A type of financial aid given by a school or organization to the student to help pay for their education and often based on academic performance, extracurricular involvement, and financial need. Does not need to be paid back.
Transcript	Official record of courses taken and grades earned at a given institution.
Transfer Credits	Course credits carried over from one institution to another.
Verification	A process by which institutions review financial aid applications for accuracy.
Withdraw	To drop a class after the add/drop grace period.
Work-study	A program that helps college students with financial need get part-time jobs to help pay for day-to-day expenses and tuition payments. Work-study jobs are federally or state funded.