



## Education Training Voucher (ETV) and FosterEd Glossary of Terms

| TERM   | DEFINITION   |
|--|--|
| Award Letter                                     | A list of financial aid you were awarded at an       |
|  | institution that will include your cost of           |
|  | attendance, scholarship and grant options, loan,     |
|  | and work-study options.                              |
| CAFSA (Colorado Application for Student Aid)     | State financial aid program available to qualifying  |
|  | students not eligible for federal student aid. Click |
|  | here to access the CAFSA application.                |
| COF (College Opportunity Fund)                   | A stipend for eligible undergraduate students        |
|  | that pays a portion of the total in-state tuition    |
|  | when attending a participating college.              |
| Cost of Attendance                               | Includes tuition, fees, housing, fees, reasonable    |
|  | living expenses (on and off campus), books, and      |
|  | other expenses. (Fees vary from institution to       |
|  | institution).  |
| EFC (Estimated Family Contribution)              | An estimate of how much you and your family          |
|  | can contribute toward your education expenses        |
|  | based on information from the FAFSA (Free            |
|  | Application for Federal Student Aid).                |
| Enrollment Status                                | Number of credits students take per                  |
|  | semester/quarter.                                    |
| FAFSA (Free Application for Federal Student Aid) | The form you need to fill out to get any financial   |
|  | aid from the federal government to help pay for      |
|  | college. Click here to access the FAFSA              |
|  | application.   |
| Financial Aid                                    | Money is given or lent to students to help pay for   |
|  | their education.                                     |
| Foster Care                                      | "Foster care" means the placement of a child into    |
|  | the legal custody or legal authority of county       |
|  | department of social services for physical           |
|  | placement of the child in a kinship care             |
|  | placement or certified or licensed facility or the   |
|  | physical placement of a juvenile committed to        |

|                         | the custody of state department of human           |
|-------------------------|--|
|                         | services into community placement. (C.R.S. 19-1-   |
|                         | 103).  |
| Cuant                   |  |
| Grant                   | A type of financial aid that does not need to be   |
|                         | paid back.   |
| Guardianship assistance | Program that aids relative guardians, non-relative |
|                         | guardians and legal custodians in a defined        |
|                         | manner based on the individual needs of the        |
|                         | child or youth.                                    |
| Loan                    | Money borrowed by the student or their parents     |
|                         | to pay for college. These funds can be borrowed    |
|                         | from the government or private lenders.            |
|                         | Non-certified kinship care refers to               |
| Non-certified kinship   | those children/youth living with a relative who    |
|                         | has custody of the child and is not certified as a |
|                         | foster parent through the child welfare system.    |
| Scholarship             | A type of financial aid given by a school or       |
|                         | organization to the student to help pay for their  |
|                         | education and often based on academic              |
|                         | performance, extracurricular involvement, and      |
|                         | financial need. Does not need to be paid back.     |
| Verification            | A process by which institutions review financial   |
|                         | aid applications for accuracy.                     |