

## **Revised ASSET Legislation**

In 2022, the General Assembly passed <u>HB22-1155</u>, In-state Tuition For Colorado High School Graduates, which updates the eligibility criteria for Colorado ASSET students to receive in-state tuition and state financial aid at Colorado postsecondary education institutions.

## Timeline of Requirements

The original law from 2013, Advancing Students for a Stronger Tomorrow (ASSET) allows eligible students to pay instate tuition at Colorado's public colleges and universities if they meet certain qualifications. Legislation in 2019 further updated the law allowing ASSET students to receive in-state financial aid.

## **Overview**

The new law requires an institution to classify a student as an in-state student for tuition purposes if the student:

- Attended a Colorado high school for at least one year before graduation or was physically present in Colorado for at least one year immediately preceding the date the student completed a high school equivalency examination in Colorado; and
- Has been physically present in Colorado for at least 12 consecutive months before enrolling in an institution.

Please note the following changes from previous requirements:

• There is no longer a requirement for the student to be admitted to college within 12 months of graduation.

This new law amends ASSET legislation passed in 2013, which allowed undocumented students to qualify for in-state tuition. The new bill removes ASSET's requirement that undocumented students be admitted to college within one year of graduating high school to receive in-state tuition.

The new ASSET bill expands opportunities for students across the state. It removes several barriers that prevented thousands of undocumented high school students from qualifying for in-state tuition rates and in-state financial aid.

Before	After
Student attended high school for at least 3 years	Students attended high school for at least 1 year
Student graduated from high school	Student graduated from high school
Student must attend college within 1 year	Student is not timebound on when to attend college after high school graduation (but must be physically present in Colorado for one year before enrolling)



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