



COLORADO HIGHER EDUCATION COMPETITIVE RESEARCH AUTHORITY

University of Colorado:Colorado State University:University of Northern Colorado:Colorado Schools of Mines:State of Colorado

Ad hoc Meeting of the Board of Directors December 10, 2020 1:00 pm – 2:00pm Virtual Meeting

- Minutes -

I. Welcome

- Jeri-Anne Lyons joined the Board representing UNC

II. Budget/Financial Update – Inta Morris, Secretary and Treasurer

- Inta Morris noted that the main purpose of the meeting was for the Board members to get an update on CHECRA's financial situation given the legislature's recent action in suspending the contribution to CHECRA. The Board should take the anticipated decreasing balance of funds into consideration with any discretionary payments—that is, payments for MRIs and NAWI, which are included in the budget but not with a committed amount.
- Ms. Morris explained that CHECRA will not receive its FY 2019-2020 payment (normally would have been received in July 2020) and will not receive its FY 2020-21 payment (normally received in July 2021), meaning that balance is anticipated to drop well below \$1 million with current commitments before any revenue is anticipated.

III. National Alliance For Water Innovation (NAWI)

- The Board had previously approved cost shares of up to \$400k annually for projects approved under NAWI. CU, CSU and Mines projects were approved in 2020 requesting the following cost shares:
 - Mines: \$123,188
 - CU: \$30k
 - CSU: \$156k
- Dr. Rudolph clarified that of the 156K cost share request, only \$23K was for a project that had already been approved (Roadmapping/baselining project) and the other \$133k is for a proposal.
- Board members acknowledged that they may be determining cost share amounts differently. Dr. Tompkins agreed to provide a template to ensure that cost shares are being calculated in the same manner by all. The Board members and their NAWI leads would meet to agree on the template in the coming weeks.
- The Board moved to approve the following payments, the motion was seconded and passed unanimously.

- Mines: \$123,188
- CU: \$30,0000
- CSU: 23,000

IV. Outstanding Requests for Funds

- Board members briefly discussed other proposals, including MRIs that were awarded in 2020 and will receive a cost share in 2021 (amounts to be determined at the annual meeting in 2021)
- Dr. Fiez brought up a request for a cost share for an MRI from the University of Colorado Colorado Springs.
 - Ms. Morris reminded board members that statute says that all public institutions are eligible for CHECRA.

V. Other Updates

- Board members discussed the format for annual reports. Spencer Ellis agreed to provide a template that would better capture information of interest to the legislature.
- Dr. Rudolph suggested including a representative from the Office of Economic Development and International Trade at a future meeting to discuss funding they have available.
- The meeting adjourned at 1:55pm.