**Finance, Performance, and Accountability Committee Meeting**

**March 8, 2024**

**Meeting Minutes**

**Call to Order -** Commissioner Eric Tucker, Chair of FPA Committee, called the meeting to order.

**Business**

**Approve January Meeting Minutes** – There were not enough committee members in attendance to formally vote on the January meeting minutes. January meeting minutes will be voted on during the April FPA meeting instead.

**Follow up on January Committee Questions –** Kennedy Evans, Lead Finance Analyst, provided a brief overview of SHEEO Funding Formula Best Practices, as requested by Commissioner Kostenbauer in January’s FPA meeting.

**Additional Topics**

**Overview of Capital Review Process Institutional Feedback – Kennedy Evans, Lead Finance Analyst, CDHE**

Ms. Evans provided the results of the initial capital rubric survey from institutions to the committee. Ms. Evans went over the three questions asked: “Q1: What aspects of the rubric do you like, or would like to keep?”, “Q2: What aspects of the rubric do you dislike, or would like changed?” and “Q3: What would you like the commission to take into consideration while creating their next capital construction/renewal rubric?”. Ms. Evans provided the responses for these three categories for both capital construction and renewal as well as capital IT. Ms. Evans also provided commissioners with an overview of OSPB’s scoring rubric criteria, and provided initial feedback for potential rubric changes. Ms. Evans stated that she would provide more concrete recommendations for April’s FPA meeting.

**Discussion of FY2026 Capital Project Request Process – Kennedy Evans, Lead Finance Analyst, CDHE**

Ms. Evans provided a brief overview of the status of the beginning of the FY 25-26 capital process, which included an update on OSA guidance and CCHE’s instruction manual. Ms. Evans stated that she would provide the committee with the final list of funded projects for FY24-25 during April’s FPA meeting, as the JBC had not yet formally voted on their finalized list.

**Adjourn – After providing an opportunity for public comment and receiving none, Chair Tucker adjourned the meeting.**