Minutes for August 19, 2022 Finance, Performance and Accountability Committee Meeting

***Call to Order --*** Commissioner Eric Tucker, Chair, called the meeting to order.

**Approval of Revised Capital Construction/Renewal and Capital IT Prioritized Lists** – Lauren Gilliland, Interim CFO, reviewed revised capital construction/renewal and capital IT staff scoring. Ms. Gilliland reviewed themes from the appeals process. Commissioners requested detailed appeals information, and delayed voting. Staff agreed to provide supplemental information prior to the September CCHE meeting where a vote on revised lists would take place.

**Colorado-New Mexico Tuition Reciprocity Agreement –** Gayle Godfrey, Lead Finance Analyst, presented on the Colorado-New Mexico tuition reciprocity agreement. Ms. Godfrey noted that the agreement had expired and recommended its renewal with a small modification. Commissioners requested the new agreement be revised to only cover one year to allow for a broader policy review. Specifically, Commissioners questioned whether the agreement should apply to all public Colorado institutions, rather than just those closest to the border.

**New Financial Aid Programs –** Lauren Gilliland, Interim CFO, presented on new financial aid programs being implemented in Fall 2022. Specifically, Ms. Gilliland reviewed the foster youth financial aid program, student teaching stipends, and educator test stipends.

**Denial of 1331 Capital Supplementals –** Lauren Gilliland, Interim CFO, reviewed the denial of 1331 capital supplementals for Colorado Mesa University and Colorado State University. Ms. Gilliland advised the committee may see either non-monetary supplementals to reduce scope, or regular supplementals to increase cash spending authority on these projects in the future.