Minutes for July 22nd, 2022 Finance, Performance and Accountability Committee Meeting

***Call to Order -*** Commissioner Eric Tucker, Chair, called the meeting to order. The Committee approved the minutes from the June 17th, 2022 meeting.

**1331 Supplemental Approvals -** Mitchell Karstens, Chief Financial Officer, presented two 1331 supplementals to the committee for approval. These supplementals were forColorado Mesa University- Performing Arts Expansion and Renovation, and Colorado State University-Pueblo - Technology Building Expansion and Renovation. A discussion was had on the rising construction costs and inflation. Committee members asked if their vote was necessary for this process, and additional discussion and comments were made on streamlining processes as we advance. Committee members requested that if their vote were necessary, 1331s and the provided information would be sent ahead of time so that there was ample time to review.

**FY24 Capital Construction Preliminary Scoring** - Mitchell Karstens, Chief Financial Officer, and Kennedy Evans, Lead Finance Analyst, discussed and presented the FY 23-24 initial Capital Construction scoring. Conversation was had on the differences in scoring styles from this year and last. Committee members discussed the pros/cons of having one person scoring VS multiple. Members had questions on deferred maintenance scoring and how that could affect new construction.

**FY24 Capital IT Preliminary Scoring** - Mitchell Karstens, Chief Financial Officer, and Kennedy Evans, Lead Finance Analyst, discussed and presented the FY 23-24 initial Capital IT scoring. No additional questions or comments were had.

**FY24 Budget Submission Update -** Mitchell Karstens, Chief Financial Officer, provided the committee updates on the FY 23-24 budget submission. No additional questions or comments were had.